Amendment No. 1 to SB2413

<u>Crutchfield</u> Signature of Sponsor

FILED	
Date	
Time	
Clerk	
Comm. Amdt	

AMEND Senate Bill No. 2413

House Bill No. 2234*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 29-16-101, is amended by adding the following language at the end of the section:

"Any property or interest acquired by persons or corporations under the provisions of this section shall be used exclusively for the purposes for which it was acquired."

SECTION 2. Tennessee Code Annotated, Section 29-16-104, is amended by designating the existing language as subsection (a) and by adding the following language as subsection (b):

"Any person or corporation acquiring any property or interest under the provisions of this part who intends to use such property or interest for a purpose other than for which it was acquired, may petition the circuit court of the county in which the land lies, setting forth in substance the purpose for which such land is subsequently intended. The petitioning party shall be required, in writing, to notify all landowners, adjacent to the property or interest acquired, of the change in purpose."

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring

it.